

MAKING THE CASE FOR Private Nonprofit Higher Education

2017



QUICK FACTS

DECLINING PHEAA FUNDING

WORKFORCE IMPROVEMENT

ECONOMIC IMPACT

GRADUATION RATES & DEGREES

ACCESS & AFFORDABILITY

STUDENT DEBT

Association of Independent Colleges
& Universities of Pennsylvania

FUNDED PRIVATELY ... SERVING PUBLICLY



STUDENT DEBT

Unlike consumer loans, student loans are an investment in your future and can pay big dividends (on average \$1 million more in lifetime earnings than those with a high school education). However, like all borrowing, it must be done wisely. Student debt is a serious problem for some students, but it has also been sensationalized by the media. Students who graduated from private 4-year nonprofit colleges and universities in Pennsylvania have an average debt level of \$32,833, while graduates of public 4-year colleges have an average debt of \$33,547. Average debt load for private college students may be lower because a larger percentage of students finish in four years and receive significant amounts of institutional aid. Students from Pennsylvania's private institutions also have a low average loan default rate of 4.8%.

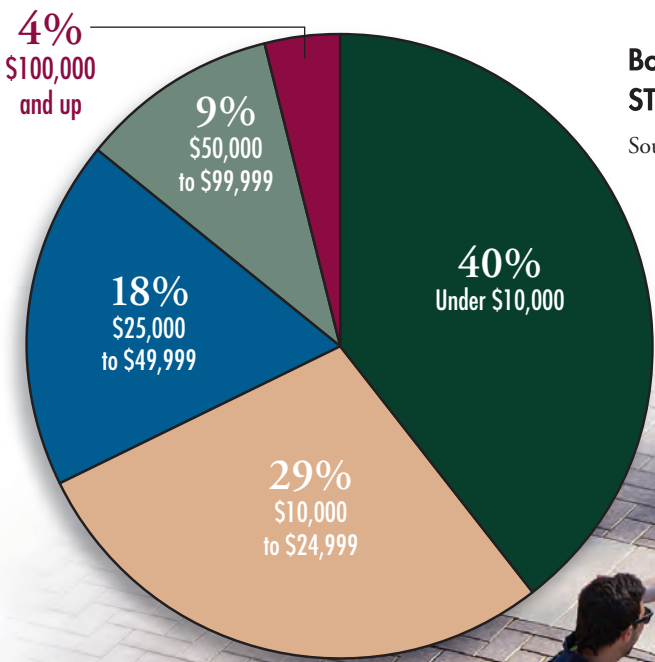
AVERAGE AMOUNT BORROWED by Undergraduate College Students in PA

Private, Nonprofit 4-year Colleges and Universities	\$32,833
Public, 4-year Colleges and Universities	\$33,547

LOAN DEFAULT RATES (2013 cohort)

	Pennsylvania	National
4-year Private Institutions	4.8%	6.5%
4-year Public Institutions	6.0%	7.3%
For-profit School	15.7%	15.0%
Community Colleges	15.7%	18.5%

Source: Data on education loans for 2013–14 includes both federal loans and private loans and is compiled by College-Insight.org. Loan default rate from U.S. Department of Education, Office of Federal Student Aid.



Borrowers by SIZE OF OUTSTANDING STUDENT LOANS

Source: College Board, Trends in Student Aid 2014

ACCESS & AFFORDABILITY

Private college in Pennsylvania costs less and is more accessible than you think. On average, students who receive financial aid pay 60 percent less than published tuition rates. Net tuition and fees for students receiving aid has stayed constant over the past five years as private colleges have responded to stagnant family incomes. Net tuition reflects federal, state and institutional grant aid received. Private colleges have demonstrated their commitment to increasing access to low-income students by providing 74 percent of all grant dollars on average to their students.

\$33,811



\$12,963

PUBLISHED TUITION
for full-time students
during the 2014 academic year

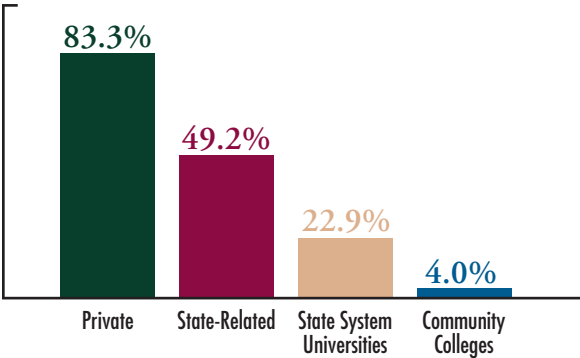
AVERAGE AMOUNT PAID
by full-time students receiving aid
during the 2014 academic year

DISTRIBUTION OF LOW-INCOME STUDENTS by Educational Sector in Pennsylvania, 2014–15

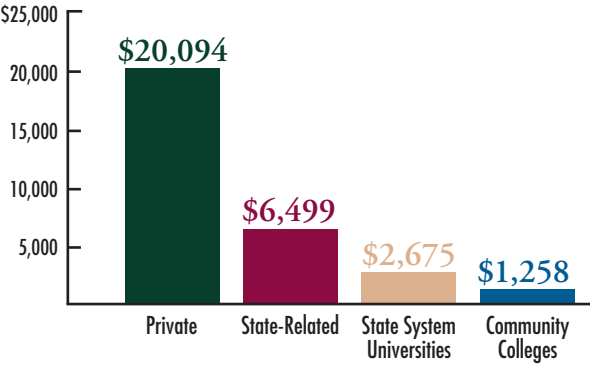
	Private Colleges & Universities	State-Related	State System Universities	Community Colleges
Total	57,808	41,529	35,833	68,765
% of Total	28%	20%	18%	34%

Source: Low-income students are individuals receiving a Pell Grant in academic year 2014–2015. Data obtained from End-of-Year Distribution of Federal Pell Grant Program Funds by Institution files, U.S. Department of Education, Office of Postsecondary Education.

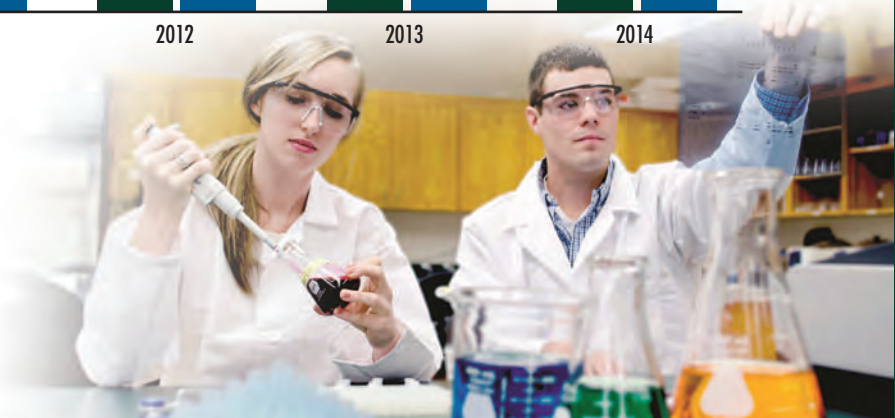
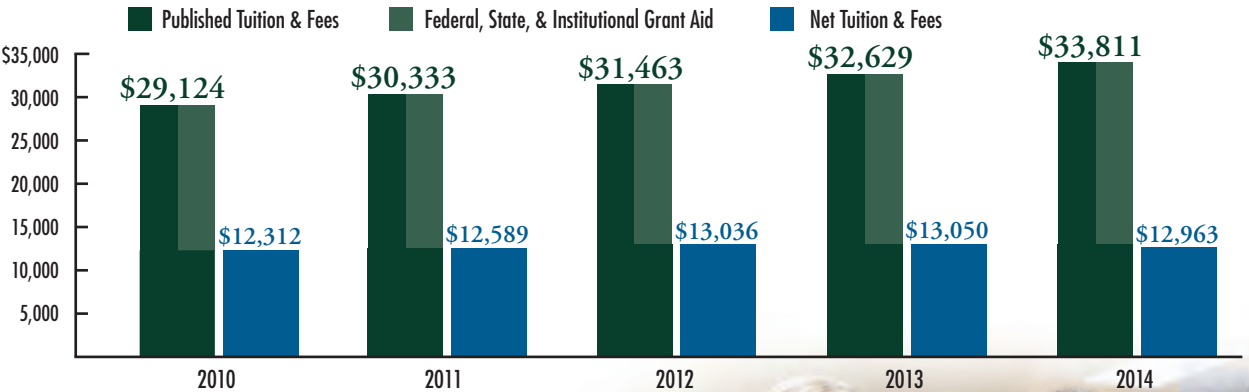
Percentage of full-time, first-time undergraduates RECEIVING INSTITUTIONAL GRANT AID 2014–15



Average institutional GRANT AID to full-time, first-time undergraduates receiving institutional grant aid 2014–15



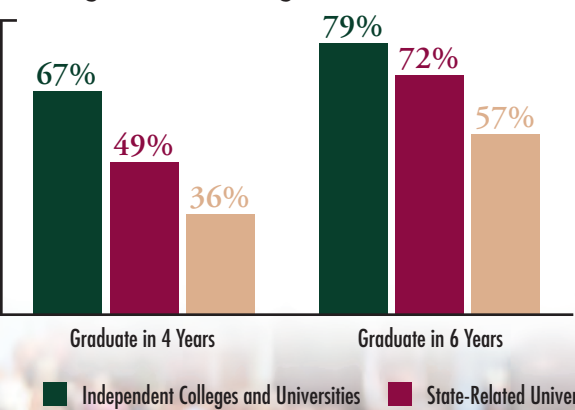
PUBLISHED TUITION & FEES, FINANCIAL AID and NET TUITION & FEES for first-year students with financial need at private colleges and universities in Pennsylvania



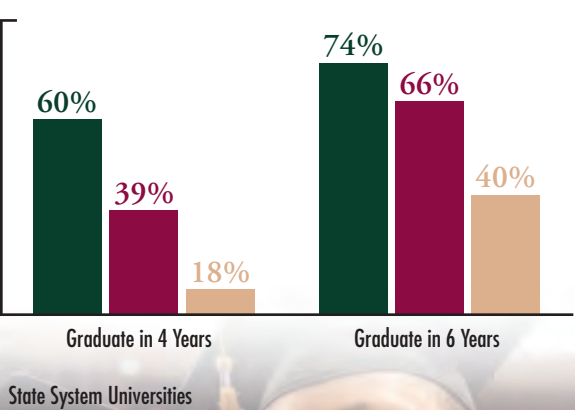
GRADUATION RATES & DEGREES

Most students attending a private college or university in Pennsylvania graduate with a bachelor's degree within four years, keeping the cost of a degree down and allowing Pennsylvanians to begin their careers sooner. Private colleges and universities award almost one-half of the bachelor's degrees and more than two-thirds of the graduate degrees received by students in Pennsylvania. Nearly half of the bachelor's degrees granted to students in science, technology, engineering, and math (STEM) come from private colleges.

GRADUATION RATES: 2009 Freshman Cohort Seeking Bachelor's Degrees



GRADUATION RATES FOR MINORITIES: 2009 Freshman Cohort Seeking Bachelor's Degrees



Total BACHELOR'S DEGREES AWARDED, 2014-15

	Private Colleges & Universities	State-Related Universities	State System Universities
TOTAL	43,745	27,966	20,140
	48%	30%	22%

Total BACHELOR'S DEGREES AWARDED TO MINORITIES, 2014-15

	Private Colleges & Universities	State-Related Universities	State System Universities
MINORITY*	7,934	5,094	2,404
	51%	33%	16%

ADVANCED DEGREES, 2014-15

	Private Colleges & Universities	State-Related Universities	State System Universities
TOTAL	30,675	10,176	4,998
	67%	22%	11%

Total DEGREES AWARDED BY SECTOR 2014-15

	Total Degrees	% of Total
Private Colleges & Universities	77,308	49%
State-Related Universities	39,992	25%
State System Universities	25,558	16%
Community Colleges	13,996	9%
Total in PA	156,854	100%

STEM BACHELOR'S DEGREES AWARDED in 2014-15 by Minority, Women & Total

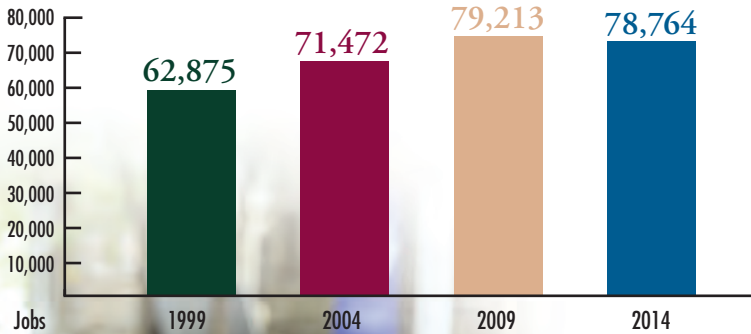
	Private Colleges & Universities	State-Related Universities	State System Universities
Grand Total	10,335	8,237	2,723
Women	4,532	2,691	1,092
Total Minorities*	2,030	1,410	264

*Minorities include American Indian or Alaska Native, Asian, Black or African American, Hispanic and Native Hawaiian or Other Pacific Islander.

ECONOMIC IMPACT

The presence of private colleges and universities in nearly 100 communities across the Commonwealth creates valuable jobs, partnerships, and business opportunities for Pennsylvanians.

Private colleges and universities provide stable, LONG-TERM JOBS



Private colleges and universities play a MAJOR ROLE IN THE STATE'S ECONOMY:

\$5.67 billion Salaries and wages paid to employees, making private colleges and universities the fourth largest industry employer in PA

\$9.6 billion Institutional expenditures

\$1.8 billion Student and visitor spending (\$1.7 billion in student spending, \$155 million in visitor spending)

\$1.1 billion Value of federal funds received for research and development projects

\$945 million Construction and renovation projects

\$167 million State payroll taxes

\$136 million Municipal taxes (wages and local services taxes)



TOTAL ECONOMIC IMPACT of Private Colleges and Universities in Pennsylvania

\$17.9 billion

WORKFORCE IMPROVEMENT

Sixty percent of future jobs in Pennsylvania will require postsecondary education. Private nonprofit colleges and universities are awarding the majority of the degrees to students entering high priority occupations. They also are educating working adults of all ages, enabling them to increase their knowledge and value in the workplace and to their communities and the Commonwealth.

Degrees in High Priority Occupations for 2014–15 ACCOUNTANTS & AUDITORS

Private Colleges & Universities	3,213	52%
State-Related Universities	2,363	38%
State System Universities	636	10%
Total	6,212	100%

Civil, Electronics, Industrial & Mechanical ENGINEERS

Private Colleges & Universities	1,393	49%
State-Related Universities	1,427	50%
State System Universities	13	1%
Total	2,833	100%

FINANCIAL ANALYSTS

Private Colleges & Universities	3,207	52%
State-Related Universities	2,363	38%
State System Universities	636	10%
Total	6,206	100%

SALES MANAGERS

Private Colleges & Universities	2,560	45%
State-Related Universities	1,033	18%
State System Universities	2,131	37%
Total	5,724	100%

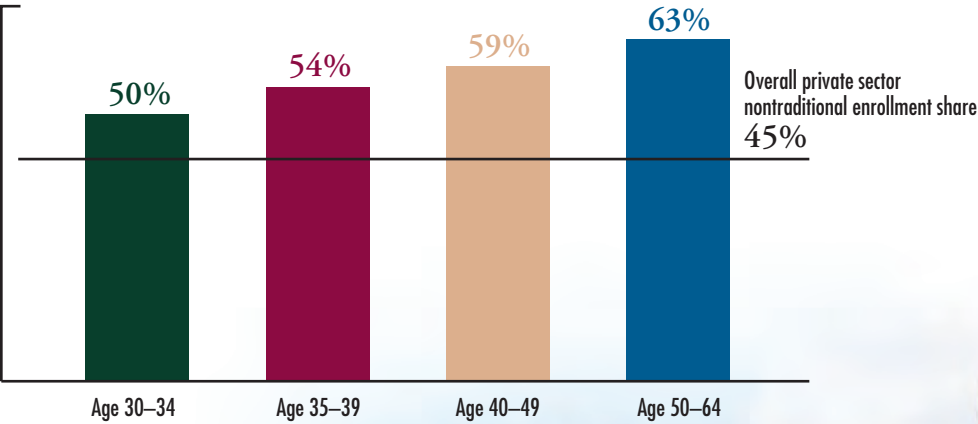
COMPUTER PROGRAMMERS & SYSTEMS ANALYSTS

Private Colleges & Universities	1,784	44%
State-Related Universities	1,745	44%
State System Universities	482	12%
Total	4,011	100%

REGISTERED NURSES

Private Colleges & Universities	4,353	69%
State-Related Universities	1,102	18%
State System Universities	834	13%
Total	6,289	100%

PA Private College and University Share of 4-Year Undergraduate ENROLLMENT BY AGE COHORT, Fall 2015

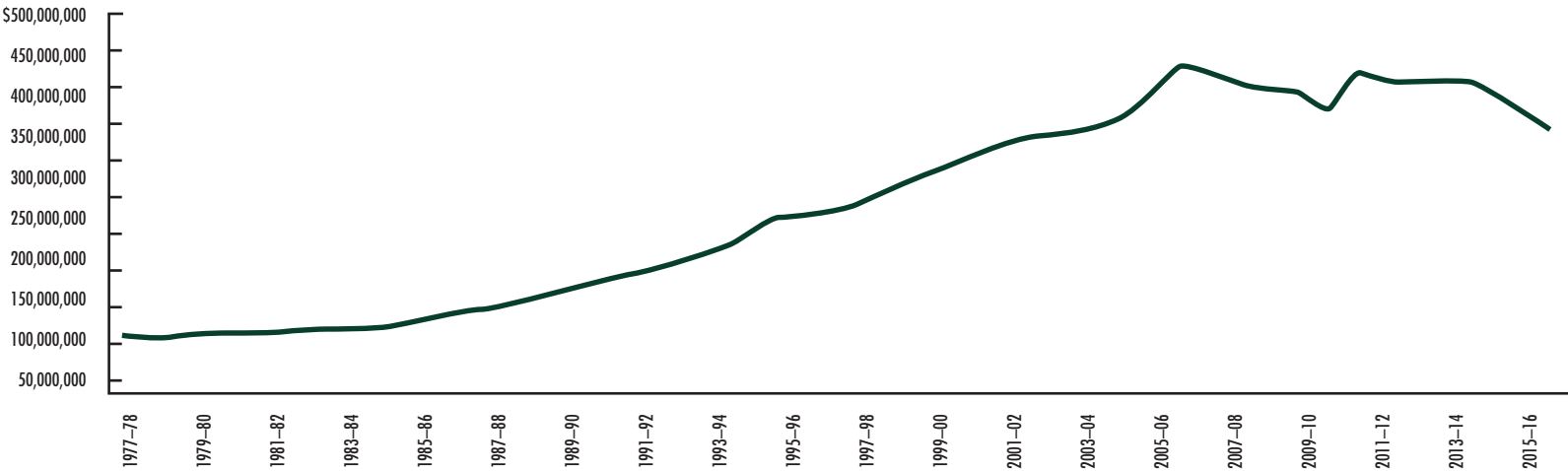


DECLINING PHEAA FUNDING

Taxpayer funds used for higher education need to be spent wisely and efficiently. State funding for the PHEAA Student Grant Program, once one of the best programs in the country, has fallen in recent years. This trend must be reversed. Augmentations from PHEAA’s earnings have increased, though not at the same level as the state disinvestment. State funds that previously supported need-based student aid for students in all sectors of higher education are now being diverted to other areas of the state budget. Consequently, low and moderate-income Pennsylvania students have lost significant purchasing power over the last decade. The maximum grant has not been fully funded since 2007–08 when the grant was \$4,700 per student. Now the grant is at 93% of what the formula should drive out, or \$4,378 per student. Reinvestment in the PHEAA Grant Program would help increase access to higher education and alleviate the student debt problem.

AICUP applauds the Ready to Succeed Scholarship (RTSS) program, established in 2015 to aid second-year and above students not fully supported by the State Grant Program and to mitigate student loan indebtedness. However, it was estimated that approximately 7,125 eligible students did not receive an award in 2015 due to insufficient funding. AICUP supports additional funds for RTSS and the Institutional Assistance Grants.

Total PHEAA Funds for Last 40 Years



In 2014–2015, it cost the average Pennsylvania taxpayer \$2,213 per degree at a PA private college or university compared to \$17,147 per degree at a PA state-related or state system university.

PENNSYLVANIA’S INVESTMENT in Higher Education, 2015–16

Sector	State Funds	% of Total Funds	% of PA Enroll	% of PA Degrees
Private Colleges & Universities	\$175,709,000	11%	42%	49%
State-Related Universities	\$653,472,000	40%	25%	25%
State System Universities	\$520,528,000	31%	15%	16%
Community Colleges	\$304,316,000	18%	18%	9%

Note: PHEAA funds are distributed to the sectors according to the grants received by students in that sector. All Higher Education funds are included except for capital funds, specialized research and medical education funds, and other funds for which a sector distribution is unavailable. Includes distribution of Ready to Succeed Scholarship (RTSS) funds.

TOTAL STATE INVESTMENT in Higher Education

\$1,654,025,000



QUICK FACTS

THE BOTTOM LINE: Private nonprofit colleges and universities are the most efficient investment Pennsylvania can make in higher education.

	Total in PA	% of PA
Total Enrollment	290,030	42%
Minority Enrollment	59,708	40%
Non-traditional Undergraduate Enrollment	26,302	27%
Bachelor's Degrees	43,745	48%
Advanced Degrees	30,675	67%
Minority Bachelor's Degrees	7,934	51%
BS Degrees in Math, Science & Engineering	10,335	49%
Minority BS Degrees in Math, Science & Engineering	2,030	55%
Women BS Degrees in Math, Science & Engineering	4,532	55%



Albright College
 Allegheny College
 Alvernia University
 Arcadia University
 Bryn Athyn College
 of the New Church
 Bryn Mawr College
 Bucknell University
 Cabrini University
 Cairn University
 Carlow University
 Carnegie Mellon University
 Cedar Crest College
 Chatham University
 Chestnut Hill College
 Clarks Summit University
 Delaware Valley University
 DeSales University
 Dickinson College
 Drexel University
 Duquesne University
 Eastern University
 Elizabethtown College
 Franklin & Marshall College
 Gannon University

Geisinger Commonwealth
 School of Medicine*
 Geneva College
 Gettysburg College
 Gratz College
 Grove City College
 Gwynedd Mercy University
 Harcum College
 Harrisburg University of
 Science and Technology
 Haverford College
 Holy Family University
 Immaculata University
 Johnson College*
 Juniata College
 Keystone College
 King's College
 La Roche College
 La Salle University
 Lackawanna College
 Lafayette College
 Lake Erie College of
 Osteopathic Medicine
 Lancaster Bible College
 Lebanon Valley College
 Lehigh University

Lycoming College
 Manor College
 Marywood University
 Mercyhurst University
 Messiah College
 Misericordia University
 Moore College of Art
 & Design
 Moravian College
 Mount Aloysius College
 Muhlenberg College
 Neumann University
 Peirce College
 Pennsylvania College
 of Art & Design
 Pennsylvania College
 of Health Sciences
 Pennsylvania Institute
 of Technology
 Philadelphia College
 of Osteopathic Medicine
 Philadelphia University
 Point Park University
 Robert Morris University
 Rosemont College
 Saint Francis University
 Saint Joseph's University

Saint Vincent College
 Salus University
 Seton Hill University
 Susquehanna University
 Swarthmore College
 Thiel College
 University of Pennsylvania
 University of the Sciences
 The University of Scranton
 The University of the Arts
 Ursinus College
 Valley Forge Military College
 Villanova University
 Washington &
 Jefferson College
 Waynesburg University
 Westminster College
 Widener University
 Wilkes University
 Wilmington University*
 Wilson College
 The Wistar Institute*
 York College of Pennsylvania



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